



LAKE VIEW CREDIT UNION

ANNUAL REPORT

2017

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OPERATIONS REPORT

Each and every day Lake View Credit Union works towards achieving our Vision. We operate our business with our Mission foremost in our minds and conduct day to day business within our core values.

VISION: We are invested in your community, your life and your dreams.

MISSION: Lake View Credit Union is committed to enriching our member's lives.

VALUES: **Responsibility:** Financial, social, corporate
Sustainability: People, profit, planet
Adaptability: Engagement, innovation, responsiveness

COMMUNITY SUPPORT:

Lake View Credit Union takes great pride in giving back to the communities we live and work in. The Community Social Responsibility Fund continued to operate under the revised mandate with the committee accepting applications from both non-profits groups and organizations within all three of our communities. Once again, we had tremendous success with a total of 26 applications received. LVCU is very pleased to have donated \$49,880 in 2017. The total for the spring session was \$19,000 and the fall session was \$30,880. In addition, throughout the year, LVCU also donated funds in the amount of \$35,505 and in-kind sponsorship to other various groups and organizations within the three communities. LVCU once again this year, participated in raising funds by selling tickets for the Christmas stocking in Tumbler Ridge and Chetwynd. Tumbler Ridge – 100% of sales in the amount of \$2,230 went to TR Cares. Chetwynd *Sold Out* (again) and donated 50% of the sales proceeds \$2,535.80 to Chetwynd and District Hospital Foundation and the remaining 50% \$2,535.80 went to Chetwynd Christmas Bureau. Dawson Creek changed from the Christmas stocking to Gift Certificates from local businesses decorated on a Christmas tree. 100% of the proceeds in the amount of \$1,480 were donated to both St. Mark's Food Bank and Network Ministries. We would like to thank the staff and members for making this fundraiser another success.

LVCU employees contributed directly to the communities through the Casual Friday fund. The Casual Friday Fund consists of each employee donating a certain amount each pay period to an account. The Casual Friday committee made up of LVCU employees, will determine who will receive the funds. The 2017 donations totaled \$2,637.50. Throughout the year, LVCU employees also participate in community engagement and information sessions. Our staff host education sessions on various financial topics. Financial Literacy for High School students, mortgage seminars for realtors, education savings plans for young parents, recognizing elder financial abuse to mention a few. These sessions will continue during 2018. We encourage our members to inquire at the branch for sessions planned for 2018. As education is one of the "Seven Cooperative Principles" and forms one of the values directing our investment in the community, LVCU awarded Student Bursaries in 2017 totaling \$9,000.

UPDATE ON MERGER PROPOSAL:

During March of 2017, the Board of Director's for both Lake View Credit Union and Integris Credit Union signed a Memorandum of Understanding to further explore the possibility of a partnership between the two Credit Unions. The first step was completing phase one of the Due Diligence process which included the exchange of each Credit Union's Policies and Procedures, analyzing the financial positions of both credit unions, analyzing IT and a review of the commercial and retail loans. 5 of LVCU's Management team went to Prince George to complete this process. Integris Credit Union also sent their Management to Lake View Credit Union to complete the same process. Each individual Management team completed reports and presented them to their respective Board of Directors. A meeting was scheduled in August, 2017 for the Board of Directors of each Credit Union. Discussions were held

around the findings from the Due Diligence Process. Both Lake View Credit Union and Integris Credit Union Board of Director's determined that the timing to form a partnership was not optimal as each Credit Union were in the midst of some major projects. Consideration to form a partnership was then withdrawn. After that decision was made, Lake View Credit Union began to move forward on our Board of Director's strategic plan.

NEW TECHNOLOGY IN 2017:

LVCU installed 2 brand new ATM machines in our Chetwynd and Tumbler Ridge branches. These upgrades have increased security measures to keep our members safer at the ATM, as well as the reliability of the machines. LVCU also saw a network over haul for our banking system application. As a result, a more stable and consistent line of sight has been established with increased network speeds to help better serve our members and their requests.

UPCOMING TECHNOLOGY FOR 2018:

Due to changing priorities during the past year, a delay resulted with the implementation of "Deposit Anywhere" originally scheduled for Mid-2017. This initiative is now rescheduled to Go Live by June 30, 2018. LVCU is excited to be introducing Deposit Anywhere to our mobile app which will allow our members to deposit cheques from anywhere they can access an internet connection. This will provide added flexibility and convenience to our already extremely busy lives. We are also exploring new ways to enhance the online banking experience for our small business members with Small Business Member Direct. Not only will this be a one-stop shop for managing your business online, it will also include enhanced security and control measures over your money. Lake View Credit Union is also looking to enhance our Social Media presence in 2018 with Facebook, Twitter and LinkedIn.

CUETS CARDS SERVICES:

During the month of May 2017, LVCU's Credit Card provider, Cuet's Financial, gave notice that they had decided not to renew the master services agreement with credit unions nationally. The result being Cuet's Financial no longer providing card services to the Credit Union System and will be exiting the market beginning January 1, 2018 – June 30, 2018. A National credit card initiative commenced with Central 1 leading. Central 1 began discussions with a new card services provider, Collabria. An agreement was reached with Central 1 and Collabria and a new Master Services Agreement was signed by Lake View Credit Union. The onboarding and training for employees took place during the Fall of 2017. The new card rollout and marketing is fully implemented.

CHETWYND:

2017 saw the completion and opening of our new branch building in Chetwynd. Construction took place over the winter of 2016. In April 2017, a tour of the branch was conducted and all construction was completed with the exception of the teller wickets and some minor touch paint and paving of the parking lot. A delay in opening the Branch was due to the scheduling of some of our key suppliers. In addition, as a result of the major forest fires in BC, our communications supplier was understandably unable to meet the onsite dates. Opening did take place on October 17, 2017 with a successful Grand Opening held December 1, 2017. We are extremely pleased with the final result and are very proud to have invested in the community of Chetwynd. Lake View Credit Union building in Chetwynd was named a Finalist for the 5th edition of the Northern B.C. Commercial Building Awards, achieving an "Award of Merit".

MARKETS:

The economy in the area has shown some signs of recovery during 2017. This was due partially to the pipeline activity over the past year and the re-opening of the two coal Mines in Tumbler Ridge. The unemployment rate in Northeast

B.C. dropped below four per cent in the first month of 2018. The region saw its unemployment rate at 3.8 per cent for the month, a dramatic rebound from one year ago when unemployment sat at 10.5 per cent at the start of 2017. Local economists and business owners are maintaining a cautious optimism moving forward.

LOANS:

While some recovery in the economy was noted in 2017, Lake View Credit Union financial results indicated an overall decline in combined loan portfolio during 2017. Despite this, LVCU funded \$16,786,285 in the commercial book, this figure exceeded our commercial targets by \$5,369,752. This growth in commercial was a combination of syndicated loans and organic growth. We have established commercial relationships within our communities and presently have a strong commercial pipeline. New retail loans advanced exceeded \$15,009,037 for the year. Pay downs from residential sales contributed substantially to the decline in the residential Portfolio. With the improvement in the economy, our new Marketing Specialist on board and our seasoned lenders, we are confident we can achieve growth in both the retail and commercial markets this year.

REGULATORY UPDATES:

In 2017, the regulatory body called FINTRAC (Financial Transactions and Report Analysis Centre of Canada) increased regulations and requirements on day to day operations for financial institutions. As a result, LVCU has made significant changes to internal processes in order to meet the compliance requirements as well as help keep our members and communities safe from criminal and terrorist activity that could potentially flow through the credit union. These regulatory requirements have had a huge impact on our membership and staff, but we are thankful for the patience displayed all through these changes.

A large part of Lake View Credit Union's success is directly attributed to our employees. We would like to take this opportunity to thank each and every employee for all their hard work and all their contributions to Lake View Credit Union.

Moving forward, we are excited about the new initiatives which Lake View Credit Union will be undertaking in 2018. Thank you again to our staff for all their hard work and dedication.

Suzanne Bull
Chief Operations Officer

PRESIDENT REPORT

2017 was both a rewarding and challenging year for us in the North eastern part of British Columbia. Rewarding for the new growth that Lake View has and is experiencing as a result of cautious optimism taking place in our region, but at the same time, challenging as we continue to look at ways to increase value for our members.

Our strategic plan guides us in everything we do. Part of our strategic plan says we will continue to do all we can to support enriching our membership and our communities. Lake View is a financial institution that strives to do business ethically and profitably for the benefit of our members. To that end, as was mentioned at last year's AGM, Lake View considered merging with another larger credit union in an effort to achieve better opportunities and returns for our members.

After looking at all the pros and cons for both credit unions, it was mutually determined that now was not a good time, particularly as the other credit union was occupied with implementing a new banking platform.

In spite of this, we have been encouraged by the ability of management and staff who both currently and throughout this past year were able to move Lake View forward – so much so, that this last fiscal year has been a good year financially for us.

The growth that we have experienced is reflective of the turn around and optimism that has taken place in the northeast. We are coming out of a time where our local economy was soft or declining in many areas. And we see that in our loans. But now with the economy looking more positive and with new projects happening in our area, we see how things are definitely busier,...and that's good news for all of us!

An exciting event for us was the opening of a new branch building in Chetwynd (something that was overdue) but again, with a prominent location, it is a reflection of our belief in the future of that community and surrounding area. We also see a positive change happening in Tumbler Ridge with a couple of mines opening up and that too is good news for that community and our region.

Dawson Creek, as the hub for the South Peace and growing business center for the north east area, has also seen new plans and new developments in and around the community.

We are pleased that Lake View continues to build and grow by working with not only our members, but people and companies throughout all of the northeast.

Many commercial enterprises have recognized the solid performance that Lake View has demonstrated over the years and have approached us to help them move forward. Many thanks must go to the management and staff for their work on this.

The future for Lake View is promising,but as with anything worth achieving, it will require active and diligent work. Our strength is in our membership and our staff. On behalf of the board, I thank our management and staff at all three of our branches for their good work and dedication.

And as this AGM also is the end of my term, I thank you the members, for your support and trust in Lake View Credit Union. And, I thank my fellow directors for their generous time, effort and knowledge they bring to the table. Thank you, and all the best as we journey forward.

Joe Judge
LVCU Board Chair

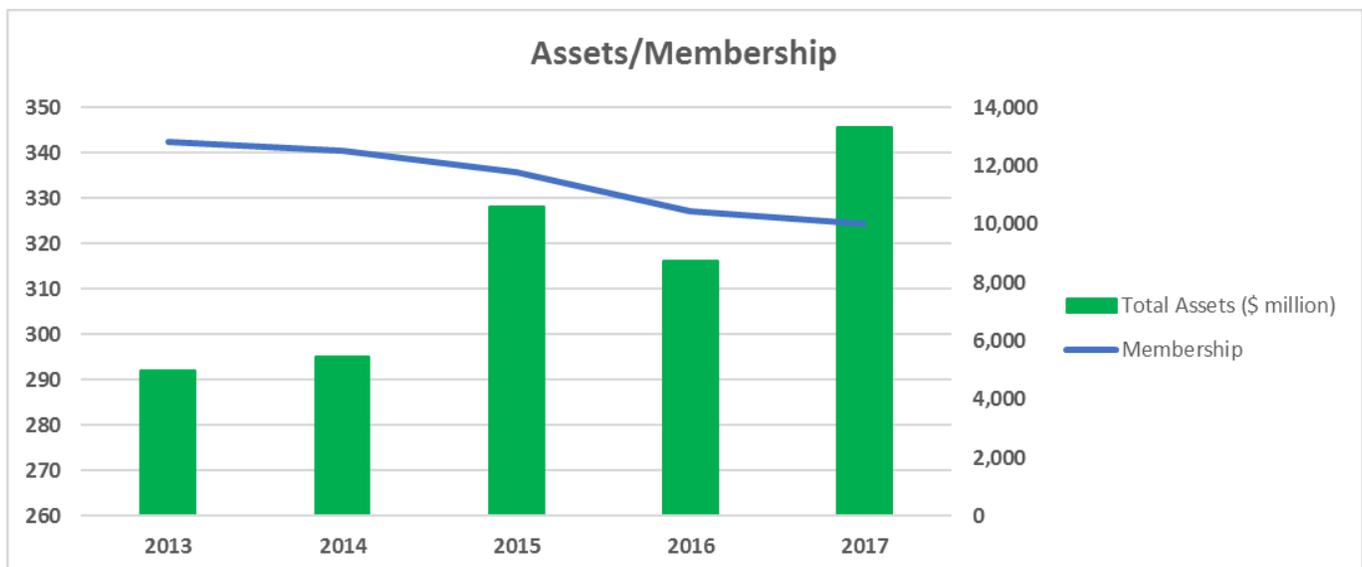
MANAGEMENT DISCUSSION AND ANALYSIS

This MD&A is presented as a discussion of Lake View Credit Union's ("LVCU") financial and operating performance over the 2017 fiscal year. It is prepared in conjunction with the audited financial statements.

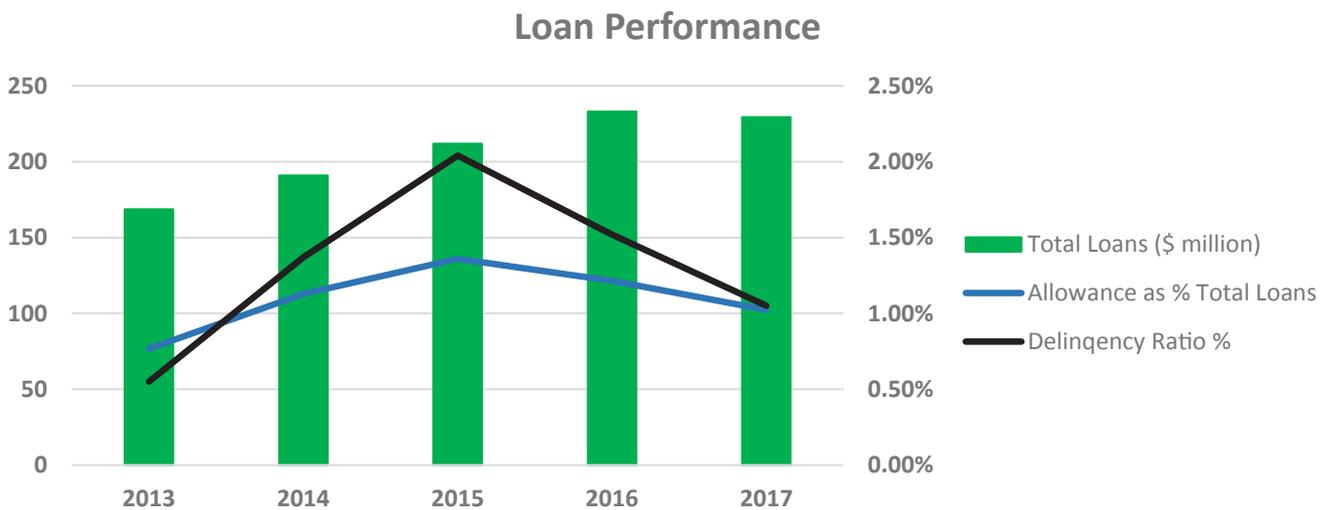
The fiscal year ending December 31, 2017 was a profitable year for the Credit Union. However, loan growth remained a challenge for Lake View, as the economy in the Peace Region is slow to return to the level of activity prior to the latest downturn.

ASSETS AND GROWTH

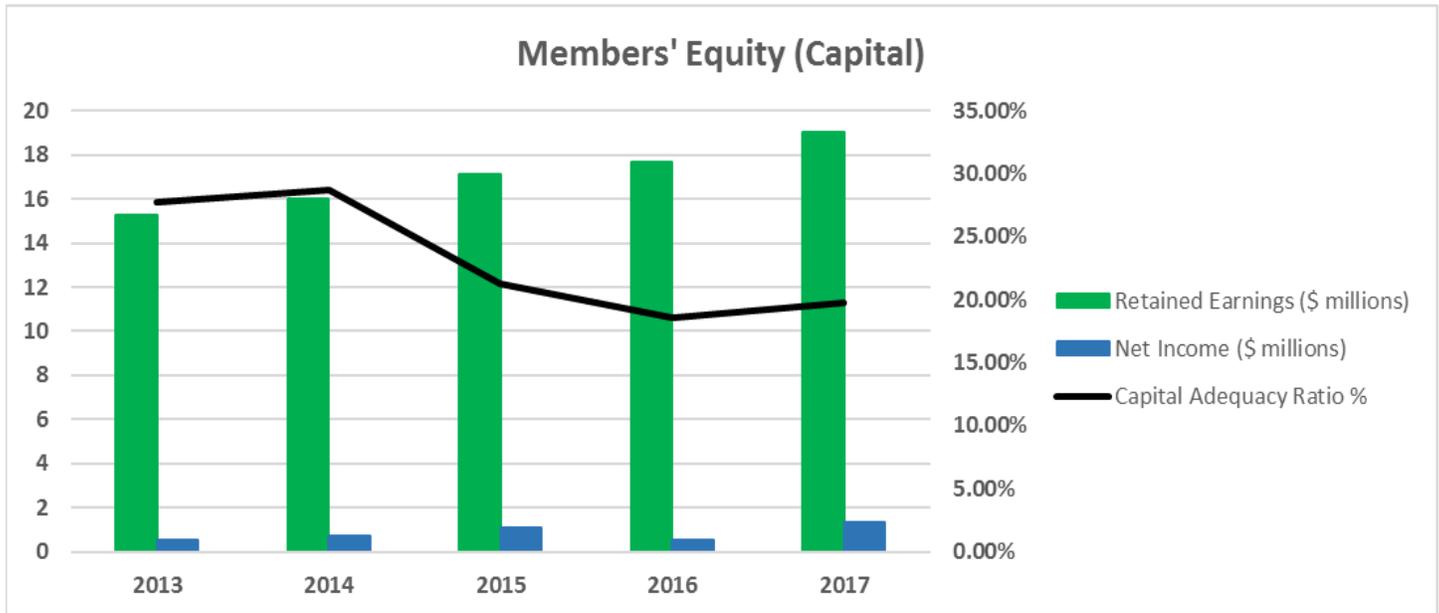
Total Assets ended the year at \$345.4 Million, an increase of 9.2% or \$29.1 Million. The majority of the growth was in investments (\$32.4 Million), partially offset by a decline in loans/mortgages by \$6.5 Million. The Credit Union anticipates growing loans/mortgages by 5.6% in 2018, while overall asset growth will remain flat.



Membership declined by 454 members in 2017, a continuation of a decline seen since 2013. A good percentage of the reduction in membership is attributed to the closing of dormant accounts by the Credit Union. It is a focus of LVCU to reverse this trend in 2018 and to grow and diversify our membership going forward.



Loans to members (\$235.6 Million) account for 68.2% of the Credit Union’s assets. Of these loans, 23.2% are granted to commercial members. The Credit Union’s delinquency ratio for loans has declined from 1.52% to 1.05% during the year. As well, LVCU’s Allowance for Loan Loss, as a percentage of Total Loans has also declined in the year, to 1.02%. The improved performance may be attributed to improving employment and economic activity in the region.



The Credit Union's Capital is defined as the sum of its Retained Earnings and its share capital. Under the terms of the Financial Institutions Act of British Columbia, the Credit Union must maintain a minimum amount of Capital, as surety against potential future loan losses. LVCU is in compliance with this requirement.

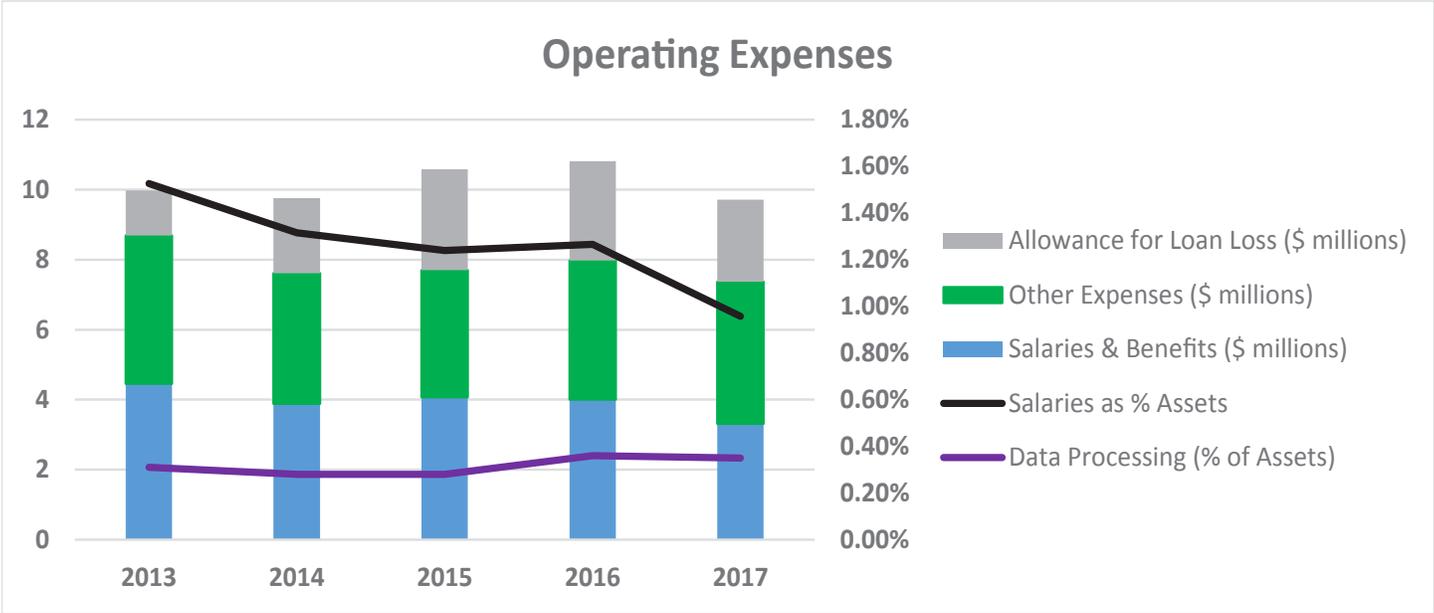
FINANCIAL MARGIN

Financial Margin is the difference between interest and investment income earned and interest expense on deposits and borrowings. Financial Margin in 2017 amounted to \$7.3 Million, which was a slight decline from 2016, as the increased volume of deposits resulted in higher interest expense. The Provision for Loan Loss declined year over year, to \$111,000 (2016 - \$582,000). The Credit Union anticipates that Financial Margin will improve in 2018, as market interest rates continue to rise.

Other Income is comprised of service charges, loan application fees, commissions from insurance and mutual fund sales, foreign exchange and other miscellaneous income. Other Income has remained consistent year over year, at 20.5% of Total Revenue.

OPERATING EXPENSES

Operating expenses consist of Salaries & Benefits (the Credit Union's largest single cost), Occupancy expenses and general administrative expenses. Operating Expenses declined 9.1% from 2016 to end the year at \$7.2 Million. The largest decline was in the area of Salaries & Benefits, as costs fell \$730,000, to \$3.4 Million (2016 - \$4.1 Million). Other expenses increased marginally over the year. FTE (full time equivalent positions) decreased by 6.5 FTE to end Fiscal 2017 at 37.5.



Net Income before taxes and distributions to members, ended the year at \$1.8 Million, an increase of \$1.1 Million over 2016. The improvement in Net Income can be attributed largely to reduced salary costs and a reduced provision for loan loss. LVCU anticipates that with a return to full staffing in 2018, profitability will return to a more traditional level of 0.42% of average assets, or \$1.3 Million. The Credit Union paid a dividend of 4.0% (2016 – 4.0%) to holders of Equity Shares in 2017.

Don McMillan
 Chief Financial & Risk Officer

**REPORT OF THE INDEPENDENT AUDITOR
SUMMARY FINANCIAL STATEMENTS**

To the Members of Lake View Credit Union



The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2017, the summary statement of income, and summary statement of comprehensive income for the year then ended, are derived from the audited financial statements of Lake View Credit Union for the year ended December 31, 2017. We expressed an unmodified audit opinion on those financial statements in our report dated February 26, 2018.

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Lake View Credit Union.

Management’s Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Article 128 of the Financial Institutions Act of British Columbia.

Auditor’s Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810 “Engagements to Report on Summary Financial Statements”.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Lake View Credit Union for the year ended December 31, 2017 are a fair summary of those financial statements, in accordance with criteria described in Article 128 of the Financial Institutions Act of British Columbia.

Prince George, BC
February 26, 2018

Deloitte LLP
Chartered Professional Accountants

**LAKE VIEW CREDIT UNION
SUMMARY STATEMENT OF FINANCIAL POSITION**
as at December 31, 2017

	2 0 1 7	2 0 1 6
ASSETS		
Cash and cash equivalents	\$ 15,134,327	\$ 12,366,458
Investments	87,325,043	54,890,193
Loans and advances to members	235,570,377	242,061,421
Property and equipment	5,203,029	4,122,658
Other intangible asset	393,827	437,239
Other assets	1,792,206	2,411,928
	<u>\$ 345,418,809</u>	<u>\$ 316,289,897</u>
LIABILITIES		
Deposits from members	\$ 323,229,174	\$ 295,241,517
Other liabilities	1,683,067	1,865,631
Membership shares	128,875	131,222
	<u>325,041,116</u>	<u>297,238,370</u>
MEMBERS’ EQUITY		
Membership shares	1,159,881	1,180,997
Retained earnings	19,213,886	17,675,786
Accumulated other comprehensive income	3,926	194,744
	<u>20,377,693</u>	<u>19,051,527</u>
	<u>\$ 345,418,809</u>	<u>\$ 316,289,897</u>

APPROVED BY THE BOARD

Joe Judge Director

David Director

A full set of the audited financial statements is available from the Credit Union

LAKE VIEW CREDIT UNION
SUMMARY STATEMENT OF COMPREHENSIVE INCOME

year ended December 31, 2017

	2 0 1 7	2 0 1 6
Total interest income	\$ 10,074,499	\$ 10,069,758
Total interest expense	<u>2,813,311</u>	<u>2,670,774</u>
Net interest margin	7,261,188	7,398,984
Allowance for credit losses	<u>111,413</u>	<u>582,517</u>
Net interest income	7,149,775	6,816,467
Other operating income	<u>1,845,762</u>	<u>1,752,156</u>
Total operating income	8,995,537	8,568,623
Total operating expenses	7,161,041	7,871,616
Dividends on membership shares	<u>4,509</u>	<u>4,291</u>
Income before income taxes	1,829,987	692,716
Income tax expense	<u>258,972</u>	<u>108,476</u>
Net income	<u><u>\$ 1,571,015</u></u>	<u><u>\$ 584,240</u></u>

LAKE VIEW CREDIT UNION
SUMMARY STATEMENT OF COMPREHENSIVE INCOME

year ended December 31, 2017

	2 0 1 7	2 0 1 6
Net income	\$ 1,571,015	\$ 584,240
Other comprehensive loss, net of income taxes	<u>(190,818)</u>	<u>(202,103)</u>
Total comprehensive income	<u><u>\$ 1,380,197</u></u>	<u><u>\$ 382,137</u></u>

LAKE VIEW CREDIT UNION

BOARD ACCOUNTABILITY REPORT

JOE JUDGE – CHAIR

I am retired for almost 3 years after having sold the retail businesses that my wife and I started 23 years ago. I was the manager but was involved in all the roles that owning a business requires. Currently, my time is taken up with managing a commercial building, being very involved with Rotary in various capacities and of course as a director and chair of Lake View Credit Union. As well, my wife, Luella and I enjoy travelling, spending time with our grandchildren and gardening and doing renovations of our home and yard. My previous experience as a Mayor and Peace River Regional District Chair, as well as my Accredited Credit Union Director Achievement has been helpful in both my roles as director and chair. I have been involved in all of our major board committees and have enjoyed representing Lake View both internally and externally.

BOARD MEETINGS ATTENDED	Regular - 8/9 Special - 3/4
COMMITTEES & ATTENDANCE	Governance - 3/4 Audit & Risk - 3/3 Investment & Lending-2/2 Merger - 3/3
DIRECTOR SINCE	2003-2015, 2016, 2017

CURRENT TERM	2017 - 2018
BOARD CHAIR STIPEND	\$1,125.00
TOTAL ANNUAL REMUNERATION	\$10,325.00
TOTAL ANNUAL EXPENSES	\$867.21

JOHN KURJATA – VICE CHAIR

I am a Chartered Professional Accountant and partner in the accounting firm of SKK Chartered Professional Accountants, a public accounting firm with an office in Dawson Creek, BC. Before studying to become a CPA, my wife and I owned and operated a trucking company for 12 years and I was also involved in a truck parts and repair business as managing partner. Giving back to our community is important to me and I have been involved with various boards and organizations in our area throughout the years. Currently I am an appointed member to the Board of Governors for Northern Lights College, elected to the Chair position in 2015, and am an active member of Rotary, taking on many roles within the club including President in 2004/05. I coached minor hockey teams for a number of years and now enjoy watching our grandchildren begin their fun in organized sports. Married to Shari since 1980, we have called Dawson Creek home for most of my life and all of Shari's. When there's time for fun, we love to travel, golf, camp and hang out with our grandchildren.

BOARD MEETINGS ATTENDED	Regular - 8/9 Special - 4/4
COMMITTEES & ATTENDANCE	Governance - 5/5 Merger - 3/3 Nominating - 1/1
DIRECTOR SINCE	2015

CURRENT TERM	2016 – 2019
TOTAL ANNUAL REMUNERATION	\$10,325.00
TOTAL ANNUAL EXPENSES	\$0

MYLES MOWAT – BOARD SECRETARY

I completed my post-secondary studies at McMaster, University of Toronto and the University of Oregon, in teacher training. I began my professional career in Dawson Creek in 1974. At South Peace Secondary School (SPSS), I taught Physical Education, Social Studies, Construction, Mathematics & English.

I coached teams and was the staff sponsor for Student Council for several years, and coordinated the extracurricular activities and scholarships at the school. As a senior staff member, I chaired the Accreditation Team at South Peace. I continued to work into positions where leadership was a more significant component – Counselor & Vice Principal (at SPSS & Central). I retired recently as the Principal of Central Middle School.

I have worked on several School District committees such as District #59’s Outdoor Education Committee, where, as a founding member, I participated in the development of our permanent facility at Gwillim Lake.

I represented my colleagues as a Director on the Board of the British Columbia Principal and Vice Principal’s Association for the final three years of my career, and am a founding member of the Dawson Creek Sunrise Rotary Club, I’ve held the position of Chair of RYPEN – we focus on the development of youth leadership skills, and Chair of the Rotary TV Auction in 2010.

BOARD MEETINGS ATTENDED	Regular - 9/9 Special - 4/4
COMMITTEES & ATTENDANCE	Audit & Risk - 4/4 Investment & Lending-3/3 Merger - 1/1
DIRECTOR SINCE	2011

CURRENT TERM	2017 - 2020
TOTAL ANNUAL REMUNERATION	\$9,700.00
TOTAL ANNUAL EXPENSES	\$762.80

EVERETT BEAULNE - DIRECTOR

My name is Everett Beaulne. I was born and raised in Pouce Coupe, graduating high school in Dawson Creek. I have my BA in English from the University of Victoria. My working life was in retail, the last thirty-five years was as owner operator of a retail store in Pouce Coupe, the family business. I have been married for forty-three years. I have two sons, a daughter-in-law and two grandchildren. I have served on a number of local boards and committees over the past forty years. I am just completing my ninth year on Lake View Credit Union's board. My focus on LVCU's board is on maintaining profitability and being a good employer.

BOARD MEETINGS ATTENDED	Regular - 9/9 Special - 3/4
COMMITTEES & ATTENDANCE	Governance - 1/1 Audit & Risk - 4/4 Investment & Lending - 3/3
DIRECTOR SINCE	2009

CURRENT TERM	2015 - 2018
BOARD CHAIR STIPEND	\$750.00
TOTAL ANNUAL REMUNERATION	\$9,100.00
TOTAL ANNUAL EXPENSES	\$404.00

DARREN HAMRE - DIRECTOR

My name is Darren Hamre I moved along with my family to Dawson Creek in 1966. I was raised here, where I went to school and Northern Lights College. I worked as a student at Harv's Shell and Carwash which is now our parking lot. I spent a year at Simon Fraser University but didn't complete my degree.

I then managed one of the family businesses, Work Wear World that is now Mark's. Timberline Pontiac Buick hired me where I did a variety of jobs in sales. It led me into real estate where I'm still active. I work at Re/max, own Brother John's Wine Cellar, I'm a commercial landlord and have a small farm along the Peace River.

My son Luke is currently living in Edmonton. I enjoy golf and spending time in the country but there's also time for volunteering. I have served on several Boards, including Dawson Creek Minor Hockey, South Peace Community Resources and Northern Lights Real Estate Board. I've completed the Foundations of Governance course which is a requirement for being a Credit Union director.

BOARD MEETINGS ATTENDED	Regular - 9/9 Special - 3/4
COMMITTEES & ATTENDANCE	Governance - 5/5 Merger - 3/3 Nominating - 1/1
DIRECTOR SINCE	2015

CURRENT TERM	2016 - 2019
TOTAL ANNUAL REMUNERATION	\$8,900.00
TOTAL ANNUAL EXPENSES	\$404.00

DALE ROSE - DIRECTOR

My name is Dale Rose. I was born in Dawson Creek on October 21, 1960. Upon completion of high school in 1978, I started employment with Dawson Bandag Ltd as a Tire Retreading Technician for six years, shop foreman for two years and manager for nine years. Between 1985 and 1997, I successfully completed a Business Management Certificate through Northern Lights College and participated in several Dale Carnegie courses.

In 1995 I made the decision to obtain my Chartered Accountant designation and completed the remaining seven university courses required in order to be accepted into the School of Chartered Accountants, in 1997 I began employment as an Article Student with Sander Woolf & Downie, Chartered Accountants. In July of 2000, I was awarded my Chartered Accountant designation and in January of 2003, I become a partner of what is now Sander Rose Bone Grindle LLP, Chartered Professional Accountants.

Over the last 30 years, I spent 7 years as manager or assistant coach in Minor Hockey, was involved in the Parent Advisory / District Parent Advisory Council and have been a Rotarian for the last 15 years, including recently finishing a term as president.

BOARD MEETINGS ATTENDED	Regular - 9/9 Special - 4/4
COMMITTEES & ATTENDANCE	Audit & Risk - 4/4 Investment & Lending-3/3 Merger - 1/1
DIRECTOR SINCE	2016

CURRENT TERM	2016 - 2019
TOTAL ANNUAL REMUNERATION	\$8,450.00
TOTAL ANNUAL EXPENSES	\$404.00

JERRILYN SCHEMBRI - DIRECTOR

Jerrilyn spent the last three years as Executive Director of the Tumbler Ridge Chamber of Commerce and the Visitor Information Centre. This changed in March when she was offered a new job and is now a proud employee of Conuma Coal Resources.

Governance has always been a passion and because of this Jerrilyn has sat on a variety of working groups and boards at various levels of government including the Northern Medical Program Trust, South Peace and Chetwynd Economic Development Commissions , Director at large for both the Union of British Columbia Municipalities and the North Central Local Government Association and the Federation of Canadian Municipalities She is currently Chair of the Tumbler Ridge Library Board and President of the BC Library Trustees Association. Jerrilyn was also elected to the Peace River Regional District Board of Directors and has served as town councillor for the District of Tumbler Ridge for two terms.

Jerrilyn volunteers for the Canadian Red Cross and the Province in Disaster Response and Recovery, assisting communities who have been impacted by disaster. As an advocate for Compassion Canada she has traveled to Brazil to work with local families, and when not volunteering for national and international relief agencies, she volunteers on a variety of local boards in Tumbler Ridge including Vice President of the Tumbler Ridge Museum Foundation Board.

BOARD MEETINGS ATTENDED	Regular - 5/6 Special - 2/2
COMMITTEES & ATTENDANCE	Governance - 3/4 Nominating - 1/1
DIRECTOR SINCE	2017

CURRENT TERM	2017 - 2020
TOTAL ANNUAL REMUNERATION	\$6,688.00
TOTAL ANNUAL EXPENSES	\$3,537.76

JEAN HICKS - DIRECTOR

BOARD MEETINGS ATTENDED	Regular - 3/3 Special - 1/1
COMMITTEES & ATTENDANCE	Audit & Risk - 1/1
DIRECTOR SINCE	2011

CURRENT TERM	2014 - 2017
TOTAL ANNUAL REMUNERATION	\$3,360.00
TOTAL ANNUAL EXPENSES	\$900.00